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## **International Trade as an Engine of Growth for Development**

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The classical and neoclassical economists believed that international trade played a vital role in accelerating economic growth of the countries. In fact they called international trade as an 'engine of economic growth'. The contribution of trade to economic growth, according to them, is determined partly from static and partly from dynamic gains that flow from foreign trade.

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International trade, however, refers specifically to an exchange between members of different nations, and accounts and explanations of such trade begin (despite fragmentary earlier discussion) only with the rise of the modern nation-state at the close of the European Middle Ages. As political thinkers and philosophers began to examine the nature and function of the nation, trade with other countries became a particular topic of their inquiry.

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